

ARINDAM DAS, Ph.D

Professor

Department of Commerce

The University of Burdwan

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SNAPSHOT

Dr. Das was awarded M. Phil and Ph.D. in Commerce by the University of Burdwan. He has been serving the University of Burdwan since 12th December 2003. He is having a teaching experience of more than eighteen years and is currently holding the position of Professor in the Department of Commerce, the University of Burdwan. His areas of teaching and research interests include Corporate Finance, Security Analysis, Portfolio Management and Financial Derivatives. Dr. Das has contributed thirty eight research papers in various journals of repute. Dr. Das has got SSTC fellowship from ILO in the year 2017. He has actively participated and presented research papers in various national/international seminars/ conferences.

EMPLOYMENT SCAN

Dec, 2015 – Till date:	Department of Commerce, B.U.	Professor
Dec, 2012 – Dec, 2015:	Department of Commerce, B.U.	Associate Professor
Dec, 2003 – Dec, 2012:	Department of Business Administration, B.U.	Lecturer/Assistant Professor
May, 2003 – Dec, 2003:	Sarsuna College under C.U.	Lecturer
May, 2001 – May, 2003:	B. B. L. B. Vidyamandir	Assistant Teacher in Commerce

ACADEMICS

- Awarded Ph. D in Commerce from The University of Burdwan in 2011.
- Awarded M. Phil in Commerce from The University of Burdwan in 2003.
- Obtained 1st Class in M. Com from The University of Burdwan in 1999.
- Obtained 1st Class in B. Com (Hons.) from Burdwan Raj College in 1997.
- Obtained 1st Division in Higher Secondary (XIIth) from W.B.C.H.S.E. in 1994.
- Obtained 1st Division in Secondary (Xth) from W.B.B.S.E. in 1992.

DISSERTATION / THESIS AWARDED

- M.Phil. Dissertation: "Measurement of EVA of Selected Drug and Pharmaceutical Companies of India During 1993-1998"
- Ph.D. Thesis: "Nature and Functioning of Derivatives Trading in Indian Stock Market: An Empirical Investigation".

AREAS OF TEACHING INTEREST

- Corporate Finance, Security Analysis, Portfolio Management, Financial Derivatives, Business Valuation, Statistics, Operation Research, Research Methodology.

AREAS OF RESEARCH INTEREST

- Corporate Finance, Security Analysis, Portfolio Management, Financial Derivatives, Business Valuation, Corporate Governance, Banking, Social and Solidarity Economy

IT SKILLS

- MS Office, MS Excel, SPSS, Lingo, EViews & Stata.

PUBLICATIONS

1. "Measurement of Stock Market Efficiency in India: A Fresh Look", *Research Bulletin*, ICWAI, Vol. XXI, July, 2002 . (co-authors Arup Kr. Chattopadhyay & Ratanlal Bhuniya)
2. "Pricing of Stock Index Options in India: A Test of Joint Hypothesis", *Research Bulletin*, ICWAI, Vol. XXIII, July, 2003. (co-author Arup Kr. Chattopadhyay)
3. "A Test of Stock Market Efficiency based on Options and Futures Pricing in India", in A. Gupta and K. C. Paul (ed.) *Commerce Education in the New Millennium*, Dhar Brothers Ltd., July, 2005 (co-author Arup Kr. Chattopadhyay)
4. "Economic Value Added [EVA] and Traditional Financial Measures of Business Performance: A Comparative Analysis", *Research Bulletin*, ICWAI, Vol. XXVIII, January, 2006. (co-author Arup Kr. Chattopadhyay)
5. "Financial Derivatives: An Overview", *Pacioli, Journal of the Department of Commerce*, Sarsuna College, Vol. 1, May, 2006.
6. "Financial Derivatives: An Introduction", *MID Journal*, ISSN No. 0974-3332, June, 2008.
7. "Validity of Capital Assets Pricing Model in the Context of Indian Capital Market: A Study on NSE", *Research Bulletin*, ICWAI, Vol. XXXII, 2008. (co-authors Krishnendu Biswas & Mohua Mazumdar)
8. "Applicability of Lintner's Model and Brittain's Model on Dividend Policy in Mining and Minerals Sector of Corporate India", in P. S. James, R. George and R. Varghese (ed.) *Rediscovering Finance & Banking* Excel India Publication, 2010. (co-authors Amalendu Samanta & Mohua Das Mazumdar)
9. "Sources and Deployment of Funds by the Scheduled Commercial Banks in India in the Light of Liberalization : A Comparative Study" in P. S. James, R. George and R. Varghese (ed.) *Rediscovering Finance & Banking* Excel India Publication, 2010. (co-authors Arup Kr. Chattopadhyay & Mohua Das Mazumdar)
10. "Review of Corporate Dividend Policy Models- A Prologue", *People's Journal of Management*, Issue 3, ISSN NO: 0976-8572, February, 2011. (co-author Amalendu Samanta)
11. "Triggers of the Global Financial Crisis and its Impact on the Indian Service Sector" in A K Thakur and P Singh (ed.) *Global Meltdown and Indian Economy* Deep & Deep Publications Pvt. Ltd., 2011. (co-authors Pradhyumna Tripathy & Mohua Mazumdar)
12. "Financial Inclusion Vis-à-vis Facts of Development: The Indian Perspective" in T. L. Khan, A Sinha and T. N. Sahu (ed.) *Microfinance and Financial Inclusion in Developing Economics* SPS Education India Pvt. Ltd., 2012. (co-authors Partha Sarkar & Amir Jafar)
13. "An Empirical Study on Dividend Policy Models in Indian IT Sector", in R. P. Pradhan (ed.) *International Finance for Infrastructure Development*, ISBN NO: 978-81-924302-3-2; Publisher: Bloomsbury Publications, 2012. (co-authors Mohua Mazumdar & Amir Jafar)
14. "Dividend Policy and its Effect on Shareholders' Wealth: A Study on Indian Banking Sector in Liberalized Era", *South Asian Journal of Marketing & Management Research*, Volume 2, Issue 8, ISSN 2249-877X, August, 2012. (co-author Amalendu Samanta)
15. "Impact of Stock Derivatives Trading on Spot Price Volatility in India", *Academica: An International Multidisciplinary Research Journal*, Volume 2, Issue 10, ISSN 2249-7137, October, 2012. (co-author Arup Kr. Chattopadhyay)
16. "Relevance of Linter's Model and Brittain's Model on Dividend Policy in Indian Banking Industry during Post-liberalization Era: An Empirical Study", *IBSA-Journal of Business Studies*, Vol. 1, Nos. 1 & 2, ISSN 2250-1924, June & December, 2012. (co-authors Amalendu Samanta & Mohua Das Mazumdar)
17. "EVATM and Traditional Financial Measure of Business Performance: A Study on NSE Listed Automobile Companies", *Vidyasagar University Journal of Commerce*, ISSN 0973-5917, Vol. 18, March, 2013. (co-author Mahasweta Roy Dutta)

18. "Testing Random Walk Hypothesis Based on Index Futures in India" in S. K. Sengupta and A. Jafar (ed.) *Business Excellence Rhetoric and Reality* ISBN: 81-87259-83-3, September 2012, Published in March, 2013. (co-author Mohua Das Mazumdar)
19. "An Empirical Study on the Relationship between Corporate Governance and Firm Performance in India" in S. K. Sengupta and A. Jafar (ed.) *Business Excellence Rhetoric and Reality* ISBN: 81-87259-83-3, September 2012, Published in March, 2013. (co-authors Pradip Kumar Samanta, Amir Jafar, Partha Sarkar)
20. "Stock Price Behaviour and Dividend Policy-An Empirical Investigation in Information Technology Sector of Corporate India in Liberalized Era", *International Journal of Marketing, Financial Services & Management Research* ISSN 2277- 3622 Vol.2, No. 9, September, 2013. (co-author Amalendu Samanta)
21. "Applying Enterprise Risk Management in Futures Contracts", *The Management Accountant*, ISSN 0972-3528, Vol. 48, No. 10, October, 2013. (co-author Debdas Rakshit)
22. "Efficiency of the Indian Stock Market Based on Index Futures: An Empirical Study" in R. P. Pradhan(ed.) *An Application on Computational and Financial Econometrics* ISBN: 978-93-82951-36-0, Publisher: Bloomsbury, 2013
23. "Tests of Market Efficiency in Indian Stock Futures Market" *Vidyasagar University Journal of Commerce*, ISSN 0973-5917, Vol. 19, March, 2014.
24. "Corporate Governance Practices in India: A Critical Evaluation of Select Indian Firms", *Indian Accounting Review*, ISSN 0972-1754, Vol. 19, No. 1, June, 2015 (co-author Devanjali Nandi)
25. "Financial Performance Analysis of Select Pharmaceutical Companies in India: An Application of TOPSIS Method", *Research Bulletin*, ISSN 2230 9241, Vol. 41, No. III, October, 2015 (co-author Mahasweta Roy Dutta)
26. "Does Stock Derivatives Trading Affect Spot Price Volatility in India?" in Pradhan, R. P.(ed), *Frontiers of Infrastructure Finance Problems and Prospects*, *Bloomsbury Publishing India Pvt Ltd*, ISBN: 978-93-84898-88-5, (co-author Mohua Das Mazumdar)
27. "Corporate Governance and Firm Performance: A Study of Listed Firms in India" in R. C Das(ed.) *Handbook on Globalization, Investment, and Growth – Implications of Confidence and Governance*, ISBN: 978-1-4666-8274-0, IGI Global, USA, 2015. (co-author Devanjali Nandi)
28. "Impact of Debt Overhang on Economic Growth: A Study on Heavily Indebted Poor Countries of the World", *Business Insight, Journal of the Department of Commerce, The University of Burdwan*, Volume 3 ISSN 2349-9494, March 2016. (co-author Nilotpal Mukherjee)
29. "Relative and Incremental Explanatory Power of Economic Value Added Over Traditional Profitability Measures in explaining Stock Returns: Evidence from Indian NSE Listed Pharmaceutical Companies", *Research Bulletin*, Vol. 42, No. IV, January 2017, ISSN 2230 9241. (co-author Mahasweta Roy Dutta)
30. "Debt Overhang Hypothesis: Evidence from Highly Indebted Poor Countries", In Shaw, D (Ed.) *Contemporary Issues in Accounting & Finance*, 2017, ,ISBN: 978-81-933615-9-7. (co- author Nilotpal Mukherjee)
31. "NGOs: Experiences of South-South and Triangular Cooperation in the Context of Social and Solidarity Economy", *Academy on Social and Solidarity Economy: Innovative Ecosystems for Solidarity Economy Policies and South-South Cooperation*,(Ed.) ILO, June 2017., ISBN: 978-92-2-130320-6
32. "Financial Performance Analysis of Selected Scheduled Banks in Bangladesh" , *Journal of Accounting and Finance*, Vol.31, Number 2, Pp. 50-70, Impact Factor 5.426, ISSN 0970 9029, UGC Approved and Listed Journal, April- Sept. 2017. (Co-author Shuvashish Roy)
33. "Validity of Behavioural Models on Dividend Payout: A Case of Indian Banking Sector", *Business Spectrum*, The Bi-annual Journal of Indian Accounting Association, Vol.-VII, No. 2, July-December, 2017 UGC Approved (Journal No. 48722) Fully Referred Peer Reviewed Journal, ISSN: 2249-4804 (co-author Amalendu Samanta)
34. " Application of TOPSIS Method for Financial Performance Evaluation: A Study of Selected Scheduled Banks in Bangladesh", *Journal of Commerce and Accounting Research*, Vol. 7, Issue 1, Pp. 24-29, January 2018 (Co-author Shuvashish Roy)
35. "Board Committees via a vis Financial Performance: An Insight into Select Indian Companies", *Research Bulletin*, Vol. 43, No. IV, January 2018 (co-author Devanjali Nandi).
36. "Impact of demonetization on adoption of digital banking services in India: a case study in rural and suburban area of West Bengal", *Indian Journal of Economics and Development*, Vol 6 (10), Pp. 1-9, Impact Factor- 4.301, October 2018. (co-author Mahasweta Roy Dutta)
37. "Service quality analysis on digital banking services in India: A SERVQUAL approach", *Indian Journal of Economics and Development*, Vol 6 (12), Pp. 1-9, Impact Factor- 4.301, December 2018. (co-author Mahasweta Roy Dutta)
38. "Service quality and its Effect on Customer Satisfaction in Digital Banking Services" , *The Management Accountant*, Vol. 54, No. 02, Pp. 89-95, February 2019. (co-author Mahasweta Roy Dutta)

RESEARCH SCHOLARS/ M. PHIL SCHOLAR

1. Samapti Chatterjee has been awarded M. Phil degree entitled, "Intellectual Capital Disclosure – An Empirical Study on Indian IT Sector" in May, 2015.
2. Amalendu Samanta has been awarded Ph. D degree entitled, "An Insight into Dividend Policy: A Study on Select Indian Companies" in July, 2015.
3. Mahasweta Roy (Dutta) has been awarded Ph. D degree entitled, "Measuring Financial Performance of Select Indian Companies Based on Traditional Methods and EVATM" in September, 2015.
4. Devanjali Nandi has been awarded her Ph. D thesis entitled, "Impact of Corporate Governance on Financial Performance in Select Indian Companies" in May, 2017.
5. Shuvashish Roy has been awarded Ph. D thesis entitled, "A Study of the Financial Performance of Select Scheduled Banks of Bangladesh" in September, 2017.
6. Suman Patra has been conducting Ph. D work on the topic, "Impact of Leverage Buyout on Select Indian Companies" since September, 2014.
7. Jeet Mukherjee has been conducting Ph. D work on the topic, "Evaluation of Different Approaches to Portfolio Optimisation in the Light of Indian Capital Market" since September, 2014.
8. Dharendra Nath Mahata has been conducting Ph. D work on the topic, "Market Efficiency and Behavioural Finance: Evidence from Indian Stock Market During the Post Reforms Period" since September, 2015.
9. Nilotpall Mukherjee has been conducting Ph. D work on the topic, "Debt Overhang Paradox: Evidence from Indian Corporate Sector" since September, 2017

CONFERENCES / SEMINARS / WORKSHOPS ATTENDED

1. Participated in the 82nd Annual Conference of the Indian Economic Association held at Punjab School of Economics, Guru Nanak Dev University, Amritsar during 27-29th December, 1999
2. Participated in the 24th All India Accounting Conference & International Seminar organized by Sri Venkateswara University, Tirupati and presented a paper entitled "Economic Value Added (EVA) – A Forbidden Fruit in the Indian Perspective" during 13-14th September, 2001
3. Attended the 54th All India Commerce Conference organized by The Aligarh Muslim University, Aligarh and presented a paper entitled "Measurement of Weak Form of Pricing Efficiency in Indian Stock Market in 2001: An Alternative Approach" during 22-24th December, 2001
4. Attended the National Accounting Conference organized by IAA Research Foundation held at Serampore College, Hooghly on 9th February, 2002.
5. Attended the National Seminar on Commerce Education in the New Millennium held at Vidyasagar University, Midnapore and presented a paper entitled "A Test of Stock Market Efficiency based on Option Pricing in India" during 28th-29th March, 2003.
6. Participated in the National Conference on HR Challenges in the New Millennium held at The University of Burdwan during 18-19th April, 2003.
7. Participated in the 54th Orientation Programme held at the Academic Staff College, The University of Burdwan during 6th August – 2nd Sept., 2005.
8. Participated in the 88th Annual Conference of the Indian Economic Association held at School of Economics, Andhra University, Visakhapatnam during 27th -29th December, 2005.
9. Participated in the National Conference held at Department of Business Administration, B.U., during 20-21 January, 2006 and presented a paper entitled "The Dividend Puzzle in Some Select Indian Industries "
10. Participated in the National Conference held at Department of Business Administration, B.U., during 20-21 January, 2006 and presented a paper entitled "Measurement of EVA of Some Select Banks in India"
11. Participated in the Workshop on Quantitative Techniques for Research Workers organized by Dept. of Statistics, The University of Burdwan during 24th August–26th August, 2006
12. Participated in the 17th Refresher Course in Commerce held at the Academic Staff College, the University of Burdwan during 11th Nov. – 1st Dec., 2006.
13. Participated in the National Conference held at Department of Business Administration, B.U., during 15-16 March, 2007 and presented a paper entitled "Measurement of Efficiency of Public Sector Banks in India"
14. Participated in the National Conference held at Department of Business Administration, B.U., during 15-16 March, 2007 and presented a paper entitled "Corporate Governance and Firm Performance: An Empirical Study of Some Select Companies in Indian IT Sector"
15. Participated in the National Conference held at Department of Business Administration, B.U., during 31st -2nd February, 2008 and presented a paper entitled "Growth of Tourism Industry in West Bengal"

16. Participated in the Workshop on Learning Objects: Design, Development & Dissemination organized by DDE, The University of Burdwan during 24th-25th June, 2008
17. Participated in the First Special Winter School held at the Academic Staff College, the University of Burdwan during 13th January – 2nd Feb, 2009.
18. Participated in the Workshop on Multimedia-Driven SLM organized by DDE, The University of Burdwan during 1st -2nd August, 2009
19. Participated in the 92nd Indian Economic Association Conference held at KIIT University, Bhubaneswar and presented a paper entitled "Triggers of the Global Financial Crisis and Its Impact on the Indian Service Sector" during 27th – 29th December, 2009
20. Participated in the Workshop on Development of Self-Learning Materials (SLM) organized by DDE, The University of Burdwan during 6th – 7th March, 2010
21. Participated in the Workshop on Research Methodology in Economics organized by Dept. of Economics, The University of Burdwan during 7th – 12th June, 2010
22. Participated in the National Conference on Finance & Banking Organized by Saintgits Institute of Management and Presented a paper titled "Applicability of Lintner's Model and Brittain's Model on Dividend Policy in Mining and Minerals Sector of Corporate India" during 3rd – 4th September, 2010
23. Participated in the National Conference on Finance & Banking Organized by Saintgits Institute of Management and Presented a paper titled "Sources and Deployment of Funds by the Scheduled Commercial Banks in India in the Light of Liberalization : A Comparative Study" during 3rd – 4th September, 2010
24. Attended One Day Seminar on Global Financial Crisis and Problem of Foreign Exchange Management organized by Dept. of Commerce, B.U. and IAA on 4th December, 2010
25. Attended National Seminar on Empirical Research in Commerce organized by Dept. of Commerce with Farm Management, Vidyasagar University, Midnapore and presented a paper entitled "Reconceptualising the Relationship Between Corporate Governance and Firm Performance in India" on 23rd February, 2011
26. Attended 1st All India Conference on Business Studies organized by Indian Business Studies Academia, Durgapur and presented a paper entitled "Relevance of Lintner's Model and Brittain's Model on Dividend Policy in Indian Banking Industry during Post Liberalization era: An Empirical Study" during 26th -27th March, 2011
27. Participated in the National Level Workshop on Time Series Econometrics and It's Application organized by Dept. of Economics, The University of Burdwan during 4th – 9th April, 2011
28. Participated in the Workshop on Innovations in Open & Distance Learning organized by DDE, The University of Burdwan during 9th – 10th April, 2011.
29. Participated in the National Seminar at BNCCI and Presented a paper titled "Format of Corporate Financial Reporting (CFR) in India: A Comparative Study between Schedule VI and New Schedule VI & IFRS" on 31st May, 2011
30. Participated and presented a paper in the International Conference on Frontiers of Infrastructure Finance at IIT Kharagpur during 28th – 30th December, 2011.
31. Participated and presented a paper in the UGC Sponsored International Conference on Financial Inclusion & Microfinance in Developing Economics organized by Department of Commerce with Farm Management, Vidyasagar University during 15 – 16 February, 2012.
32. Participated and presented two papers in the 2nd All India Conference on Business Studies organized by Indian Business Studies Academia, Durgapur during 25 -26 February, 2012
33. Participated and presented a paper in the Indian Finance Conference at IIM Calcutta organized by IIM Calcutta, IIM Bangalore and IIM Ahmedabad during 19 -21 December, 2012
34. Participated and presented a paper in the International Conference and Workshop on Computational and Financial Econometrics at IIT Kharagpur during 27 – 29 December, 2012.
35. Participated and presented two papers in the 3rd All India Conference on Business Studies organized by Indian Business Studies Academia, Durgapur during 2-3 February, 2013
36. Participated in the Short term Course on "Computational Tools & Open Source Software" At ASC, B.U., during 19-25 March, 2013.
37. Delivered lecture as Resource Person at Refresher Course, Calcutta University on 3rd August 2013.
38. Completed Training Workshop on Research Methodology in Economics at Dept. of Economics, B.U., during 9-22 September 2013.
39. Participated and presented a paper in the 2nd National Conference on Relevance of Vedic Texts in Modern Management at The University of Burdwan during 17 – 19 November, 2013.
40. Participated and presented a paper in the UGC Sponsored International Conference on Contemporary Issues in Financial Institutions and Markets at The Vidyasagar University during 19 – 20 December, 2013.
41. Participated and presented a paper in the National Seminar on Contemporary Issues in Research in Business Studies at IGNOU Kolkata on 29th March, 2014.

42. Presented a paper and chaired a technical session in the International Conference on Frontiers of Infrastructure Finance at IIT Kharagpur during 13 – 15 November, 2014.
43. Participated and presented three papers in the 4th All India Conference on Business Studies organized by Durgapur International Business Studies Academia, during 20-21 November, 2014
44. Participated in the Fifth Research Scholars' Workshop as a Discussant at Dept. of Economics, B.U., during 18-19 September 2014.
45. Delivered lecture as Resource Person and also chaired a technical session in the National Seminar on Emerging Trends and Issues in Management at University of North Bengal during 04-05 December, 2014.
46. Presented a paper and got the best research paper award in the Twelfth International Accounting Conference on Contemporary Issues in Accounting and Finance, organised by IAA Research Foundation in association with Deloitte India during 3 – 4 January, 2015.
47. Delivered lecture as Resource Person at Refresher Course, Calcutta University on 3rd September 2015.
48. Participated and presented a paper in the Indian Finance Conference at IIM Calcutta organized by IIM Calcutta, IIM Bangalore and IIM Ahmedabad during 17 -19 December, 2015
49. Participated and presented a paper in the National Level Seminar on "Contemporary Issues in Accounting and Finance" at Umeschandra College during 2-3 December, 2016
50. Participated and presented a paper in the International Conference organised by Dept. of Economics, The University of Burdwan, during 20-21 December, 2016
51. Participated in the training activity in the Academy on Social and Solidarity Economy at Seoul, South Korea, during 26-30 June, 2017
52. Participated and presented a paper in the International Conference organised by IIT, Kharagpur during 7-8 July, 2017
53. Participated and presented a paper in the National Conference organised by IAA and Institute of Cost Accountants of India on 24th February, 2018 and got the Best Paper Award.
54. Participated and presented a paper in the 41st All India Accounting Conference & International Seminar on Accounting Education and Research during 5-6 January, 2019.
55. Participated and presented a paper in the One Day International Conference organised by IAA (South Bengal Branch) in collaboration with IMS on 9th February, 2019 at Kolkata and got the Best Paper Award.
56. Participated and presented a paper in the 37th Annual Conference of Indian Association for Research in National Income and Wealth scheduled on 7-8th March, 2019 at Greater Noida

MEMBERS OF PROFESSIONAL BODIES

- Life Member of Indian Accounting Association, Midnapore Branch
- Life Member of International Business Studies Academia, Durgapur

PERSONAL DOSSIER

Permanent Address : 93 Bongpur, P. O.: Sripalli, Dist- Burdwan, West Bengal - 713103, India

Date of Birth : 6th July 1976

Marital Status : Married

Passport No. : L8609647 (Valid up to 02-04-2024)

Languages Known : English, Bengali, Hindi