

**Integrated CBCS Syllabus for  
PhD Coursework in Commerce  
and  
M. Phil in Commerce  
(w.e.f. 2017-18 Academic Session)**

**Structure**

**First Year**

**First Semester (for PhD Coursework)**

| Paper Code   |         | Name of Paper                             | Credit | Marks        |
|--------------|---------|---|--------|--------------|
| PHDCW 101    |         | Research Methodology                      | 4      | 50           |
| PHDCW 102CR  | Any one | Corporate Reporting – I                   | 4      | 50           |
| PHDCW 102ED  |         | Entrepreneurship Development –I           |        |              |
| PHDCW 102SBF |         | Sustainable Business and Finance - I      |        |              |
| PHDCW 103    |         | Term Paper & Related Seminar Presentation | 4      | 25 + 25 = 50 |

**First Semester (for M.Phil)**

| Paper Code   |         | Name of Paper                             | Credit | Marks        |
|--------------|---------|---|--------|--------------|
| MPHIL 101    |         | Research Methodology                      | 4      | 50           |
| MPHIL 102CR  | Any one | Corporate Reporting – I                   | 4      | 50           |
| MPHIL 102ED  |         | Entrepreneurship Development –I           |        |              |
| MPHIL 102SBF |         | Sustainable Business and Finance - I      |        |              |
| MPHIL 103    |         | Term Paper & Related Seminar Presentation | 4      | 25 + 25 = 50 |

**Second Semester (For M. Phil)**

| Paper Code   |         | Name of Paper                          | Credit | Marks        |
|--------------|---------|--|--------|--------------|
| MPHIL 201CR  | Any one | Corporate Reporting – II               | 4      | 50           |
| MPHIL 201CF  |         | Corporate Finance – II                 | 4      | 50           |
| MPHIL 201ED  |         | Entrepreneurship Development –II       | 4      | 50           |
| MPHIL 201SBF |         | Sustainable Business and Finance - II  | 4      | 50           |
| MPHIL 202CR  | Any one | Corporate Reporting – III              | 4      | 50           |
| MPHIL 202CF  |         | Corporate Finance – III                | 4      | 50           |
| MPHIL 202ED  |         | Entrepreneurship Development –III      | 4      | 50           |
| MPHIL 202SBF |         | Sustainable Business and Finance - III | 4      | 50           |
| MPHIL 203    |         | Term Paper & Seminar                   | 4      | 25 + 25 = 50 |

**Second Year**

**Third and Fourth Semesters (For M. Phil)**

| Paper Code | Name of Paper | Credit | Marks |
|------------|---------------|--------|-------|
| MPHIL 301  | Dissertation  | 12     | 150   |
|            | Viva Voce     | 4      | 50    |

**First Semester**  
**MPHIL/PHDCW 101: Research Methodology: 50 marks**

1. Introduction to research, Research process, Formulating a search problem, Research design formulation-Quantitative, Qualitative and Mixed, Experimental and Non-experimental designs, Qualitative strategies –Ethnography, Grounded theory, Case studies, Phenomenology etc., Mixed methods– Sequential, Concurrent, Transformative.
2. Sampling Design and Sampling Distribution, Collection, preparation, analysis and presentation of data, Scaling techniques, Testing of Hypothesis– Parametric and Non-Parametric tests.
3. Multivariate regression and its related issues (multicollinearity, autocorrelation and heteroscedasticity), Factor analysis, cluster analysis, Discriminant analysis, Time series econometrics and Panel data econometrics

**Suggested Readings:**

1. Kothari, C.R.: *Research Methodology – Methods and Techniques*, New Age Publication.
2. Malhotra, N.K. and Dash, S.: *Marketing Research- An Applied Orientation*, Pearson.
3. Bryman, A.: *Business Research Methods*, Oxford.
4. McBurney, D.H. and While, T.L.: *Research Methods*, Thomson.
5. Sekaran, U.: *Research Methods for Business– A Skill Building Approach*, Wiley.
6. Goon, Gupta and Dasgupta: *Fundamentals of Statistics*, Vol II, Vol III, World Press.
7. Hair, J.F. Black, W.C. Babin, B.J. Anderson, R. E. *Multivariate Data Analysis*, Pearson.
8. Gujarati, D. *Basic Econometrics*, Tata McGraw Hill.
9. Sankar Kumar Bhaumik. *Principles of Econometrics*, Oxford University Press

**MPHIL/PHDCW 102CR: Corporate Reporting–I: 50 marks**

1. Introduction to Indian Accounting Standard
2. Consolidation under IND AS
3. International Accounting

**Suggested Readings:**

1. Lal, J., *Corporate Financial Reporting - Theory Practice & Cases*, Taxmann
2. Das Mohapatra, A. K., *International Accounting*, PHI
3. Rathore, R., *International Accounting*, PHI
4. F.D.S. Choi and G.G. Mueller, *Essentials of Multinational Accounting : An anthology*, Aun Arbor, Michigan
5. S.M. Saudagaran, *International Accounting-A User Perspective*, Taxmann.
6. T.P. Ghosh, *Illustrated Guide to Indian Accounting Standards*, Taxmann

**MPHIL/PHDCW 102CF: Corporate Finance –I: 50 marks**

1. Corporate Risk Management
2. Corporate Restructuring
3. Business Valuation

**Suggested Readings:**

1. Schall, L.D. and Haley, C.W.: *Introduction to Financial Management*, Tata McGraw-Hill Publishing Co. Ltd., New Delhi.

2. Soloman, E.: *Theory of Financial Management*, Columbia University Press, New York.
3. Van Home, J.C.: *Financial Management and Policy*, Prentice-Hall of India Pvt.
4. Ross, S. A., Westerfield, R.W. and Jaffe, *Corporate Finance*, Tata McGraw-Hill
4. Stulz, R. M., *Risk Management and Derivatives*, Cengage Learning.
5. Damodaran, A., *Valuation*, John Wiley & Sons.
6. Palepu, K. G., Peek, E. and Bernard, V.L. *Business Valuation and Analysis*, IFRS Edition, Cengage Learning.
7. Dun and Bradstreet, *Financial Risk Management*, Tata McGraw-Hill.

**MPHIL/PHDCW 102ED: Entrepreneurship Development –I:50 marks**

1. Theories and Practices of Entrepreneurial Development
2. Project Management, Screening and Formulation
3. Project Appraisal and Control

**Suggested Readings:**

1. Bangra, T.R. & Sharma, S.C., *Industrial Organisation* Khanna Publishers, Delhi.
2. Chandra, P., *Project Planning, Analysis, Financing, Implementation and Review*, TMH
3. Charantimath, *Entrepreneurship Development and Small Business Enterprises*, Pearson.
4. Cherunillam, F., *Business and Government*, Himalaya Publishing House, N. Delhi.
5. Choudhury, S., *Project Management*, Tata McGraw-Hill Publishing Company Ltd.
6. Desai, V., *Project Management*, Himalaya Publishing House, Mumbai.
7. Desai, V., *Entrepreneurial Development Vol I*, Himalaya Publications, N. Delhi.
8. Desai, V., *Small- Scale Industries and Entrepreneurship*, Himalaya Publication, India.
9. Halt : *Entrepreneurship-New Venture Creation*; Prentice Hall of India.
10. Hisrich, Robert, D. et.al, *Entrepreneurship*, Tata McGraw
11. Keviv, C. & Brooks, L., *Essential of Strategic Project Management*, John Wiley & Sons
12. Lall, M., and Shikha S., *Entrepreneurship*, Excel Books, New Delhi

**MPHIL/PHDCW 102SBF: Sustainable Business and Finance – I: 50 marks**

1. Sustainability: Origin of the idea, meaning and principle, SDGs and their targets
2. Meaning of the Sustainable business/enterprise, Role of enterprise in achieving SDGs and various initiatives
3. Performance indicators for Sustainable business and their reporting

**Suggested Readings:**

1. David L. Rainey. *Sustainable Business Development - Inventing the Future through Strategy, Innovation, and Leadership*, Cambridge University Press
2. Gerard Keijzers. *Business, government, and sustainable development*, Routledge
3. Joseph J. Jacobsen. *Sustainable Business and Industry - Designing and Operating for Social and Environmental Responsibility*, ASQ Quality Press
4. Mathehew Tueth. *Fundamentals of Sustainable Business - A Guide for the Next 100 Years*, World Scientific Publishing Co
5. Ulrich Steger (ed.). *The Business of Sustainability Building Industry Cases for Corporate Sustainability*, Palgrave Macmillan.
6. Corporate Citizenship and Business & Sustainable Development Commission. *SDGs & Sectors: A Review of the Business Opportunities*, A Report for the Business & Sustainable Development Commission, March 2016
7. GRI, UN Global Compact, WBCSD. *SDG Compass-The Guide for Business Action on the SDGs*.
8. UNDP and GRI. *Measuring Impact- How Business Accelerates the Sustainable Development Goals*. September 2016.

## Second Semester

### MPHIL 201CR: Corporate Reporting–II: 50 marks

1. Evolution and convergence of International Accounting Standard
2. Foreign Currency Translations
3. Effect of changes in Foreign Exchange Rates

#### Suggested Readings:

1. Lal, J., *Corporate Financial Reporting - Theory Practice & Cases*, Taxmann
2. Das Mohapatra, A. K., *International Accounting*, PHI
3. Rathore, R., *International Accounting*, PHI
4. F.D.S.Choi and G.G. Mueller, *Essentials of Multinational Accounting : An anthology*, Aun Arbor, Michigan
5. S.M. Saudagaran, *International Accounting-A User Perspective*, Taxmann.
6. T.P. Ghosh , *Illustrated Guide to Indian Accounting Standards*, Taxmann

### MPHIL 201CF: Corporate Finance –II: 50 marks

1. Financial Engineering
2. Financial Management Practices in India
3. Bond Market

#### Suggested Readings:

1. Marshall, J. F., Bansal, V.K., *Financial Engineering*, PHI
2. Hull, J. C., *Options, Futures and Other Derivatives Securities*, Pearson.
3. Dubofsky, D. et al., *Derivatives Valuation and Risk Management*, Oxford University Press.
4. Grandville, O. de. La, *Bond Pricing and Portfolio Analysis*, PHI
3. Van Home, J.C.:*Financial Management and Policy*, Prentice-Hallo fIndia Pvt.Ltd.
4. Ross, S.A., Westerfield, R.W. and Jaffe, *Corporate Finance*, Tata McGraw-Hill

### MPHIL 201ED: Entrepreneurship Development –II: 50 marks

1. Social Enterprise, Social Solidarity Economy and Sustainable Development Goal
2. Social Finance and Financial Policies for Enterprises
3. Entrepreneurial Developmental Policies in Human Resource, Marketing, Production, Technology.

#### Suggested Readings

1. Greenstein Firsman, *Electronic commerce* Tata McGraw Hill
2. Jai, G. Raj & Gupta, D (Ed)., *New Initiatives in Entrepreneurship Training*, EDII
3. Kishore, R.M., *Financial Management*, Taxmann Allies Services Pvt. Ltd.
4. Maheswari, S.N., *Management Accounting Financial Control*, Sultan Chand and Sons.
5. Natarajan., K and Gordon. E., *Entrepreneurship Development*, Himalya Publication.
6. Pandey, I.M. *Venture Capital-The Indian Experience*, Prentice Hall of India.
7. Sner A David : *Entrepreneurial Megahuks*: John wiley and Sons, New York.
8. Sriastava S.B. : *A practical Guide to Industrial Entrepreneurial*, Sultan Chand and Sons
9. Nabil R Adam Oktay Dogramaci, *Aryya Gangopadhyay and Yelena Yesha Electronic Commerce*, Amazon 1999.

**MPHIL 201SBF: Sustainable Business and Finance –II: 50 marks**

1. Analysis of the ESG requirements
2. Identification of the issues relevant under the heads Environment, Social & Governance
3. Analysis of ESG issues in relation to the SDGs.

**Suggested Readings:**

1. Ann Brockett and Zabihollah Rezaee. *Corporate Sustainability: Integrating Performance and Reporting*, Wiley.
2. Freshfields Bruckhaus Deringer. *A Legal Framework for the Integration of Environmental, Social and Governance Issues into Institutional Investment: A Report Produced for the Asset management Working Group of the UNEP FI*, 2005
3. UNDP and GRI. *Measuring Impact- How Business Accelerates the Sustainable Development Goals*. September 2016.
4. Westpec. *ESG Report*, 2007.

**MPHIL 202CR: Corporate Reporting–III: 50 marks**

1. International Financial Statement Analysis
2. Voluntary Disclosures
3. Financial Instruments: Accounting and Reporting

**Suggested Readings:**

1. Lal, J., *Corporate Financial Reporting - Theory Practice & Cases*, Taxmann
2. Das Mohapatra, A. K., *International Accounting*, PHI
3. Rathore, R., *International Accounting*, PHI
4. F.D.S.Choi and G.G. Mueller, *Essentials of Multinational Accounting : An anthology*, Aun Arbor, Michigan
5. S.M. Saudagaran, *International Accounting-A User Perspective*, Taxmann.
6. T.P. Ghosh , *Illustrated Guide to Indian Accounting Standards*, Taxmann

**MPHIL 202CF: Corporate Finance –III: 50 marks**

1. Behavioral Finance
2. Value-based Management
3. Capital Market

**Suggested Readings:**

1. Forbes, W., *Behavioural Finance*, Wiley
2. Van Home, J.C.:*Financial Management and Policy*, Prentice-HallofIndiaPvt.
3. Ross, S.A., Westerfield, R.W. andJaffe, *CorporateFinance*, Tata McGraw-Hill
4. MooradChoudhry, *Capital Market Instruments: Analysis and Valuation*, Palgrave

**MPHIL 202ED: Entrepreneurship Development –III: 50 marks**

1. Performance Measurement and Analysis - Accounting for Social Enterprises
2. Performance Measurement and Analysis - Social Audit and Social Cost-Benefit Analysis
3. Entrepreneurial Sickness – Prediction and Revival

**Suggested Readings**

1. Bangra, T.R. & Sharma, S.C., *Industrial Organisation* Khanna Publishers, Delhi.
2. Charantimath, Poornima, *Entrepreneurship Development and Small Business Enterprises*, Pearson.
3. Cherunillam, F., *Business and Government*, Himalaya Publishing House, N. Delhi.
4. Desai, V., *Entrepreneurial Development Vol I*, Himalaya Publications, N. Delhi.
5. Desai, V., *Small- Scale Industries and Entrepreneurship*, Himalaya Publication, India.
6. Halt :*Entrepreneurship-New Venture Creation*; Prentice Hall of India.
7. Hirsch, P., *Entrepreneurship: Starting, Developing and Managing a New Enterprise*,
8. Hirsch, Robert, D. et.al, *Entrepreneurship*, Tata McGraw
9. Story, D.J., *Small Business: Critical Perspective on Business and Management*,  
,Routledge,London.
10. Tandon, B.C. *Environment and Entrepreneur*, Chugh Publication, Allahabad.

**MPHIL 202SBF: Sustainable Business and Finance –III: 50 marks**

1. SDGs and the role of Capital market
2. SDGs and the role various instruments/means of financing SDGs,Regional cooperation treaties.
3. Banks and financial institutions and their roles in achieving SDGs.

**Suggested Readings:**

1. United Nations. *Finance for Sustainable Development*, Proceedings of the Fifth Expert Group Meeting on Finance for Sustainable Development,Nairobi,Kenya,1999
2. Sonia Labatt and Rodney R. White, *Environmental Finance – A Guide to Environmental Risk Assessment &Financial Products*, Wiley.
3. Cary Krosinsky, Nick Robins, Stephen Viederman, *Evolutions in Sustainable Investing: Strategies, Funds and Thought Leadership*, Wiley
4. Marcel Jeucken, *Sustainable Finance and Banking: The Financial Sector and the Future of the Planet*,Routledge.
5. Cary Krosinsky, Nick Robins., *Sustainable Investing: The Art of Long Term Performance*, Earthsean.